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OMEGA DAO Light Paper

[W.I.P]

This document is a light paper for the Omega DAO project. It provides an overview of the community, the community's goals, the community's formation and the development of the DAO project.

Introduction	3
Why OMGA token	3
Note for new members	4
Free and open	4
How to get involved:	4
Meeting logs:	4
NFT genesis collection	5
ART SERIES IN THE OMEGA GENESIS COLLECTION	5
Governance	7
DAO Formation Notes and Articles	7
Proposals	7
Proposal Submission Process:	7
Proposals tracker	8
Membership	8
Steering Committee/s	8
Economy	9
Use-cases overview:	9
Rewards and Distribution: WIP	9
Development stages	10
DAO Transparency	11
Liquidity pools (LP) and token usage	11
Omega First Multisig wallets tracking	12
Omega Partners groups	13
Omega NFT Collections	13
Genesis Collection	14
Omega & Alty Community Content	15
Guidelines	15

Introduction

The Omega community and sub-groups are highly active and represent a wide range of crypto experts and newcomers. There are many types of engagements (information sharing, supporting technical questions, networking, market and event discussion and much more) that make these communities valuable. The quality and timeliness of information, guidance and support provided through these communities have helped many crypto newbies rise through the ranks and become true blockchain advocates.

This power of community has the potential to be harnessed and scaled to impact more lives across the Caribbean region and beyond. The OMEGA DAO aims to engage, inform and educate Omegans across the world, while providing a safe environment for growth and knowledge sharing (working aim).

Alty's software and team are a huge part of the community and their tools for expanding the engagement into real transactional value using digital assets to Tip, to stake for access and so much more, as per the Alty Roadmap.

Alty also plays a significant role in the development and structuring of the OMEGA DAO, as its first community token, OMGA signifies a leap from simple community engaged via conversation to a global network empowered through their own, uniquely valuable form of commerce.

Why OMGA token

The OMGA token was conceptualized and minted by Omega admins utilizing Alty's chatbot and community manager for the following reasons:

- To educate the community on wallets, tokens and everything blockchain
- To grow the community by incentivizing new members to join Omega and its sub groups.
- To boost community engagement by offering token based rewards for positive engagement

To explore token use cases inside an active community for future token development of OMGA token and for other communities to learn from.

Note for new members

Free and open

This document outline the use of OMGA token over WhatsApp, Telegram and Discord communities. The Omega DAO case study (this document and the related activities) will be transparent and It is here for other communities and DAOs to learn from and use as they see fit.

How to get involved:

- Activate your WhatsApp wallet on <https://www.alty.com>
- Activate omga token on your chat wallet by sending command **/optin 784255553** (activate using your phone over WhatsApp, Telegram or Discord)
- Join the Token WhatsApp group invite link:
<https://alty.com/application/omega-token-fans-29061>
- Maintain a balance of 5 OMGA token in your chat wallet to stay in the group
- Engage in community building, educating and other token incentivised related activities

Meeting logs:

ID	Date	Minutes
#1	Oct 8 2022	https://docs.google.com/document/d/19FiBXkl_JA5b0wz-O-2CR5WctknFvq4SmAUqcDlaJaM/edit#heading=h.d43vr24ad0xo
	Notes/topics for next meeting:	Meeting 2 - Tuesday 18th October at 5pm <ul style="list-style-type: none">• Continue development• Update on progress• Use Cases Article 2 - Produced based on Meeting 2 - End of Oct <ul style="list-style-type: none">• Updates on OMGA and the community• Development plans• Use cases intended• Potential date for first token allocation

NFT genesis collection

The genesis NFT collection includes ten mini-series representing the different types of engagements and subjects the community is engaged with. Using NFTs collections Omega could form, operate and grow a vibrant self managed community.

The art collection is a hybrid creation made with AI generated images, prompted by Omega members and the help of digital artists who brought together the Omega story narrative to each piece.

Omagan's have been chatting, meeting and engaging as a crypto community since 2017. Some of the NFT functions include; incentivizing partners' projects to become part of the Omega network, allow members access to exclusive channels & events, provide liquidity to the community tokens and many more ...

ART SERIES IN THE OMEGA GENESIS COLLECTION

The Genesis collection is divided into ten (10) different series.

The mini series has its own art concept, representing the Omega DAO values and story narrative. Each collection holds 50 unique art pieces.

The genesis collection is the base for more to come and the DAO seeks to build a sustainable project with real utility and value supporting the community's NFTs and tokens.

Starting with our Queen collection where Omega artists have created beautiful images of powerful women (Queens), The DAO is using these NFTs as a utility to engage with more women driven communities. Following the Queen series, comes the Robots collection. It represents the partnership with Alty as well as future

engagement Omega is seeking to create with Artificial intelligence and automation related projects.

Some of the NFT's will be distributed to capable projects and some will be minted to the community to purchase. The funds collected from NFT sales will all go to the community treasury and members will vote on governance and tokenomics agenda.

The Omega story and related activities are shared on the DAO's twitter account <https://twitter.com/OmegaTeamDAO> For a deeper dive, we welcome you to visit the website <https://omegadao.chat/> where you also can explore all the active groups and add your community to our community portal <https://ome>

Distribution and pricing

Series Name	Total NFTs	Price	gifting %	gift nft	Story narrative	Unique (VIP)	Uniqu e (VIP) price	Total value in \$	Status
Queen	50	\$200.00	2%	1	Omega ammunity, events (free)	12.00	700	\$15,800.00	In Progress
Robots	50	\$175.00	2%	1	Omega ammunity, events (free)	10.50	500	\$11,987.50	In Progress
Cities	50	\$50.00	4%	2	Omega ammunity, events (free)	5.00	300	\$3,650.00	Minting
Heroes	50	\$50.00	1%	0.25	Omega ammunity, events (free)	4.00	250	\$3,287.50	In Progress
Owls	50	\$50.00	4%	2	Omega ammunity,	3.00	250	\$3,000.00	In Progress
Traders	50	\$50.00	4%	2	Omega ammunity,	3.00	250	\$3,000.00	In Progress

Miners	50	\$50.00	2%	1	Omega ammunity,	3.00	250	\$3,050.00	In Progress
Juniors	50	\$50.00	2%	1	Omega ammunity,	3.00	250	\$3,050.00	In Progress
Moonbase	50	\$50.00	2%	1	Omega ammunity,	3.00	250	\$3,050.00	In Progress
Carnival	100	\$50.00	2%	2	Omega ammunity,	3.00	250	\$5,500.00	In Progress
				total after gifting					
				Total					

Governance

DAO Formation Notes and Articles

DAO Formation Meeting #1 Notes:
https://docs.google.com/document/d/19FiBXkl_JA5b0wz-O-2CR5WctknFvq4SmAUqcDlaJaM/edit#

“The Alpha of Omegans” - Omega DAO Formation Article 1 -

<https://docs.google.com/document/d/152YdF0joAOIwj-9gpe9iwt6Sk3IBx-dOLqQDQG3DU3U/edit>

Proposals

This section contains all proposals submitted by DAO Members to enhance or add some additional value to the Omega DAO. Each proposal is open for comments by other DAO members and will be finally reviewed by the DAO Steering Committee and a decision taken as to if the proposal is suitable to be moved towards a community vote for final implementation.

Proposal Submission Process:

Each holder of OMGA tokens are allowed to submit proposals to the Steering Committee for review towards implementation.

Initial proposal submission can be done via the following means:

- In-Chat Submission: the command `/feedback (OMGA) "text of proposal"`
 - The command can be sent in group chat where Alty Bot is active or directly to the chatbot (on Telegram [@altywallet](#))
- E-Mail Submission: Longer proposals can be sent to the Omega DAO Steering Committee via e-mail at omega@alty.com (to be enabled)

Upon submission, proposals are reviewed at the Monthly Steering Committee meeting and prioritized according to their community impact, relevance and achievability

Once approved, proposals are added to the active proposals listing and enter the queue for further planning and implementation.

Each proposal submission and acceptance is rewarded monthly based on the Rewards and Distribution table above.

Proposals tracker

ID	Title	Submitted By	Date	Description	Status	Note
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1	Temporary committee and budget	Liran	Oct 7	Allocate 5K OMGA for the control of a temporary committee for establishing liquid pool and use to pay initial rewards	Approved	processing
2	Liquidity poll setup	Liran	Oct 7	Use 2.5K OMGA for 1st liquidity pool	Approved	processing

Source file:

<https://docs.google.com/spreadsheets/d/1z7YiMYJgiQwtrzYi8967mTkMp6Y7Njp8HQREToUiNbM/edit#gid=1327055404>

Membership

Each holder of OMGA is informally a member of the Omega DAO and can formalize their membership by registering for the Omega DAO Whatsapp Group. Once approved, members have the ability to benefit from exclusive offers as well as submit proposals and earn tokens via Engagement Incentives

Steering Committee/s

The Omega DAO will be led, in the first instance, by a Steering Committee composed of volunteer Omegas and members of the Alty team. This Steering Committee will be responsible for the following:

- Controlling the OMGA Multisig Wallet
- Accepting, reviewing and approving proposals submitted by members for the DAO
- Developing new and innovative use-cases and partnerships for the DAO and tokens.
- Further developing the structure of Omega DAO

This section contains all relevant information on the DAO formation and the OMGA Token.

Economy

Use-cases overview:

The development of the OMGA Ecosystem is in the early stages of conceptualization and we are counting on the OMEGA DAO Planning Team to express the use-cases and economy

pieces most important to you, so we can work on developing a streamlined roadmap and look towards implementation.

Of course, Alty values:

- **Partnerships**, including for the sponsorship of promotional activities using crypto and NFT rewards to back the OMGA token and establish value which will be distributed throughout the relevant communities to their members via bounties, games, etc.
- **Real world/ Metaverse usage for tokens**, the more places that accept OMGA the more popularity and value it will gain.
- **Public Relations and Advertising**, highlighting Omegans or using other elements of the community with some aim towards return.
- **Community Development** - increased membership is important for all OMGA communities, and as such community building activities and adding value to any OMGA powered community entitles you to rewards.

Rewards and Distribution: **WIP**

Various activities within the OMGA Token ecosystem deserve incentivization. The following table outlines how rewards tipped in OMGA tokens are distributed to DAO Members.

Activity	OMGA Rewards	Descriptions
Staking monthly	10%	
Invite a friend (Omega WA group)	10	* Promote unique code/link for group application
Invite a friend Telegram	5	* Promote unique code/link for group application
Invite a friend Discord	5	* Promote unique code/link for group application
Lead qualified	5%	
New proposal submit	5	
New proposal approved	10	
Group moderation / campaign	5	
Weekly Newsletter	50	
Cross channel content sharing	5	
Partner group monthly	50	Per group, Group needs to be approved by Alty and receive back approval from the group admin)

* Optin for engagement activity is required
Check with @tishen @dexter

Source files and qualification information:

<https://docs.google.com/spreadsheets/d/1z7YiMYJgiQwtrzYi8967mTkMp6Y7Njp8HQREToUiNbM/edit#gid=0>

https://docs.google.com/document/d/1DWG9MKExfXtSA9r0iQnb14wUXj_6QOMWFVSN0IxD3SA/edit#heading=h.qmcjdiwr1ske

Development stages

Phase	Description	Schedule
Phase 1 - Testing	Testing a community token on the Algorand blockchain connected to the Alty wallet 21,000 tokens are minted and handled by the community (see pro)	Q4/2022 - Q1/2023
Phase 2 - Scaling	NFT collection minting for providing initial liquidity to the tokens. X amount of tokens will be minted based on community votes and distributed to participants of phase 1. Additional blockchain tokens to be integrated (Ethereum, Polygon, Solana)	Q2/2023 - Q3/2023
Phase 3 - NFT	DAO ownership tokens to be replaced with NFTs	Q42023

DAO Transparency

For a successful DAO formation and sustainable operation, we intend to share all relevant information with members of the Omega DAO.

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Liquidity pools (LP) and token usage

Item	link	Action
OMGA Asset Explorer	https://algoexplorer.io/asset/784255553	Explore blockchain for token and address information
OMGA / ALGO pool	https://app.tinyman.org/#/pool/GVUJYMUWMZSMODGJIIC56WCHJJMDLHQ4QOO3GGECT6ST3PXAWYCUB5FF3A	Add remove liquidity
OMGA / USDC pool	https://app.tinyman.org/#/pool/ZEC3PGP5PDZ6WO5T6TSQFVT3M6BKYZB3742FRFU3MCTZRPD3AEMN5ZJRSU	Add remove liquidity
OMGA / ALGO pool	https://app.tinyman.org/#/swap?asset_in=0&asset_out=784255553	Swap - OMGA / ALG
OMGA / USDC pool	https://app.tinyman.org/#/swap?asset_in=784255553&asset_out=31566704	Swap - OMGA / USDC

Omega First Multisig wallets tracking

Item	Transaction/s link	Amount
https://algoexplorer.io/addresses/CYX36E7HHLOQYSDNJE5O4VVJ2SAO6LE4IACL3UKIR74UPINTVFUVTXKM4	Liquidity and rewards	5000

Platform	Chatbot name
WhatsApp	+1 (246) 830-6378
Telegram	@Alty_Wallet
Discord	Alty_Bot#8870

Omega Partners groups

Partners groups of Omega will be on Alty's broadcasting list and will earn OMGA for participation in the partner program.

Name	Narrative
Sigma	Crypto projects and their teams
Alty blockchain	New crypto users and some trading advice
Alty Telegram	Alty communities and tools (portal, BOT, CMD, APP)
MANA/...	

Subgroups are predefined groups allowing their members to enjoy the rewards and services offered by the Omega DAO.

Omega NFT Collections

Genesis Collection

Properties

Name: Omega Genesis collection

Art & Narrative: made by the community following the narrative of Omega and Alty Crypto bot

Total Mint: 500

Group Sale price: \$50

Group Sale 250

Benefits for the NFT holders:

1. Immunity from Omega group pruning
2. Access to Omega DAO committees and voting groups
3. VIP access to Omega events
4. Share in the OMEGA DAO success
5. Exclusive access to the Omega NFT marketplace
6. Opportunity to participate in presales of new art
7. Access to Alty's AI Crypto Bot trading signals
8. Discounts on Omega merchandise and services

Activity plan:

* This plan is subject to changes. The process will be transparent

Collection creation:

1. Producing Art for the Genesis collection:
 - Images for the NFT collection will be produced by the community. Members are invited to email their artwork to omega@alty.com or use the image generated by the AI bot on Alty's discord server. To connect to Alty's discord server user shell follow this link: <https://discord.gg/up9hTcP7Uz>
 - Instructions on how to participate and reward structures are available on the Omega DAO Discord channel and will be published on the Omega group.
 - Announcement on the Omega DAO group asking for volunteers to the NFT steering committee -, they will take part in the preparation and launching of the NFT and will be rewarded upon successful launch.

Pre-launch:

Executed by the NFT steering committee

- Selection of artwork for nft project
- Minting the NFT on the Algorand blockchain
- Setup account in marketplaces (Dartroom, Sufel)
- Prepare marketing materials
- Liaise with partner groups for launching the presale campaign

Launching the collections:

- Launch pre-sale campaign
- Launch of the collection on the marketplaces

Omega & Alty Community Content

Guidelines